



Raspadskaya's shareholders approved acquisition of AO UCC Yuzhkuzbassugol

18 December 2020 - PAO Raspadskaya (MOEX: RASP; "Raspadskaya" or the "Company") announces results of the extraordinary general meeting of shareholders (the EGM). Two resolutions were voted, all regarding acquisition of AO UCC Yuzhkuzbassugol ("YUKU"), a wholly owned subsidiary of EVRAZ plc (LSE: EVR; "EVRAZ") (the "Transaction").

- 1) 56,4% of independent shareholders of Raspadskaya (i.e. excluding EVRAZ) who participated in the EGM voted "For" resolution to approve Transaction as a related party transaction;
- 2) 97,4% of all shareholders of Raspadskaya who participated in the EGM voted "For" resolution to approve Transaction as a major transaction.

The Transaction values 100% of the equity capital of YUKU at RUB 67,741 million payable in cash. Raspadskaya is expected to gain control over YUKU by the end of December 2020.

In accordance with Russian corporate law, shareholders of Raspadskaya who did not participate in voting on that matter or vote against the Transaction as a major transaction, are entitled to submit their shares in an amount not exceeding the number of the shares owned by them as of the Record Date (November 24th) for redemption by Raspadskaya at a price of RUB 164 per share as determined by Raspadskaya's Board of Directors (the "Redemption").

The amount of funds that can be spent by Raspadskaya on the Redemption may not exceed 10% of Raspadskaya's net assets value as of the date of adoption of the EGM resolution on approval of the Transaction.

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