



Raspadskaya redeemed its US\$400 million 7.75% loan participation notes

Moscow, 27 April 2017 – PAO Raspadskaya (MOEX: RASP; “Raspadskaya” or the “Company”) today announces that it had repaid a loan to Raspadskaya Securities DAC that consequently redeemed in full the US\$400 million of 7.75% Loan participation notes due in 2017 on the scheduled repayment date.

The redemption was completed using the accumulated cash of Raspadskaya and its subsidiaries as well as the funds provided by EVRAZ.

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About the Company

Raspadskaya is an integrated group of coal mining and enrichment facilities located in the Kemerovo region of Russia. It comprises three underground mines, one open-pit operation, a coal preparation plant, and several coal transportation and production infrastructure enterprises. Raspadskaya is a subsidiary of EVRAZ, a major vertically integrated metals and mining company.

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The information in this press release represents the expected results of PAO Raspadskaya operations for the given period. It was compiled based on the latest preliminary unaudited operational and financial data. The information represents a preliminary assessment only, which might be further adjusted based on financial, fiscal and business reporting once it becomes available. The information regarding the Company's operational results in this press release depends on many external factors and therefore, provided all permanent obligations and best practices under international listing rules are unconditionally observed, cannot qualify for accuracy and completeness and should not be regarded as a basis for investing in PAO Raspadskaya. As such, the actual results and indicators may significantly differ from any declared or forecast operational results. PAO Raspadskaya assumes no obligation and expressly declares that it has no such obligation to update or change any declarations concerning any future results due to new information obtained, any future events or for any other reasons.