



Share buyback

Moscow, 26 April 2019 – The Board of Directors of PAO Raspadszkaya (MOEX: RASP; “Raspadszkaya” or the “Company”) approved on 25 April 2019 the share buyback by an open market purchase for the amount of up to 20,412,828 shares (around RUB2,878 million) at the purchase price of RUB141 per share.

This purchase price was determined taking into account the weighted-average price of the Company’s common shares in trading on the Moscow Exchange (MOEX) for the period from 21 March 2019 to 21 April 2019. It exceeds the weighted-average price of the Company’s common shares in trading on MOEX for the period from 21 October 2018 to 21 April 2019.

If the total number of shares specified in the applications for sale exceeds the number of shares that the Company can acquire, it will acquire the shares from shareholders in proportion to their stated requests.

Shareholders may submit applications to participate in the share buyback, as well as withdraw these applications, from 17 May 2019 to 16 June 2019 inclusive.

EVRAZ, as Raspadszkaya’s majority shareholder, will not participate in this buyback.

The Company views the buyback as a highly effective way of rewarding shareholders, presenting them with the choice to either stay invested or exit at a premium to the market price.

The buyback aims to improve shareholder value by increasing earnings per share (EPS) and, as a result, boosting the share price.

This underlines the Company’s commitment to create and deliver value, as well as return cash to shareholders.

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About the Company

PAO Raspadszkaya is an integrated group of coal mining and enrichment facilities located in the Kemerovo region of Russia. It comprises three underground mines, two open-pit operations, a coal preparation plant, and several coal transportation and production infrastructure enterprises. Raspadszkaya is a subsidiary of EVRAZ, a major vertically integrated metals and mining company.

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